

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 30, 2004  
Maturity Date: June 30, 2005  
CUSIP Number: 912795SV4

High Rate: 2.560% Investment Rate 1/: 2.630% Price: 98.705778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.30%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,363,000	\$ 15,336,950
Noncompetitive	1,027,580	1,027,580
FIMA (noncompetitive)	635,600	635,600
SUBTOTAL	30,026,180	17,000,130 2/
Federal Reserve	6,005,429	6,005,429
TOTAL	\$ 36,031,609	\$ 23,005,559

Median rate 2.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.520%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,026,180 / 17,000,130 = 1.77

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$768,378,000